

HOMEOWNERSHIP OPPORTUNITY NETWORK (HON) First Time Home Buyer Program Checklist (2022)

***All documents must be provided as part of the down payment application process. **Additional items may be requested as part of down payment underwriting process. All sources of household income must be provided. Please call to schedule an appointment to bring in documents.*

- Driver's License or Current Identification Cards (all adult members of household)
- Social Security cards (all household members)
- Past two (2) month pay stubs
- Tri-Merge credit report with scores (from all three credit reporting agencies)
- Bank Statements on Checking, Savings, IRA and all Investment/Retirement Accounts (for past six (6) months)
- Copy of Divorce Decree or Legal Separation; Court Ordered Child Support
- Copy of Social Security/SSI Benefits Letter
- Letters of Good Standing if little or no credit history (Credit Letters) from utility companies, rental company receipts, life insurance, etc.
- Discharged bankruptcy papers; released tax lien documentation
- Purchase Agreement/Contract (all signatures, including representing agents)
- Pre-Approval letter; Loan Estimate, 1003 Form
- Signed HON/First Time Home Buyer Verification forms, Including Employment, Child Support, Pension, etc.

All applicable items above line required at schedule appointment

- Commitment letter; TIL; Underwriting Loan Summary
- Copy of Independent Inspection Report
- **AN AS-IS-PROPERTY WILL EXTEND CLOSING DATE.**
- Items of concern must be corrected
- Property must pass HQS Inspection
- Copy of Appraisal
- Homeowner's Insurance Declaration Page
- Preliminary Title Commitment

Remaining items required by third-fourth week of processing