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GARY'S ECONOMIC DEVELOPMENT PROPOSAL CLEARS ANOTHER HURDLE INDIANA GAMING COMMISSION APPROVES SPECTACLE'S PETITION TO ACQUIRE CASINOS

Gary, Indiana-The Indiana Gaming Commission's unanimous approval today of Spectacle Entertainment's petition to acquire Gary's two casinos, positions the city closer to economic development at the city's Buffington Harbor.

The Gaming Commission's action today will allow Spectacle to purchase Majestic Star Casinos allowing a casino license to move to I-80/94 and a second license to move to a location in Terre Haute. This move opens the door for the development of an intermodal hub in Buffington Harbor.

"We are excited to welcome Spectacle Entertainment to the city of Gary, stated Mayor Karen Freeman-Wilson." "Spectacle has the experience, track record and the business savvy to understand what it means to be a community partner. We look forward to them being an integral part of Team Gary and working together to develop greater opportunities for Gary residents and businesses. The move of the casino to a location on I-80/94 will make Gary a destination and a catalyst for development on the corridor."

Spectacle Entertainment plans to construct a boutique casino which includes a unique and inviting casino floor, 200-room hotel, parking garage, meeting rooms, entertainment options, restaurants, and lounges. The planned development will cost 300 million dollars.

The city has seen significant growth and increased revenue at the airport through both public and private investments and see similar opportunities Buffington Harbor and along the I-80/94. The Mayor stated, "This is about job creation and exponential growth in the city of Gary. We want to maximize the Gary casino as an economic driver and as well, along the city's lakefront."